



ASR Underwriting Agencies

Renewal Form

MANAGEMENT LIABILITY

Arranged through ASR Underwriting Agencies Pty Ltd Underwritten by Certain Underwriters at Lloyd's

IMPORTANT NOTES

PLEASE READ THESE GUIDANCE NOTES BEFORE COMPLETING THE PROPOSAL FORM. WHERE FURTHER INFORMATION IS REQUIRED PLEASE ATTACH IT TO THIS PROPOSAL FORM. This proposal must be typed, or completed in ink and signed and dated by such person (Proposer/You/Your) who must be of legal capacity and authorised by the Proposer to seek a quotation for Liability Insurance and any additional coverage that may be provided by the Insurer. Please answer every question fully, and state "NIL" or "NONE" as applicable. Incomplete answers may not be accepted and can delay quotation.

Should there be insufficient room in the Proposal Form for full details, please attach further information on signed and dated sheets, wherever possible following the same format and paragraph number. It is the duty of the Proposer to disclose all material facts to Insurers. Where this is omitted, the Insurers may avoid their obligation under the Policy.

For the purpose of the Proposal and for all purposes relating to any policy issued pursuant to this Proposal, a 'material fact' shall be deemed to be one that would be likely to influence an Insurer's judgement and acceptance of Your Proposal. Upon acceptance of the Insurers' terms and conditions and payment of the premium, all information provided by the Proposer together with the guidance notes will be deemed to be incorporated in the contract between Insurers and the Proposer.

CLAIMS MADE POLICY

This Proposal Form is for a policy issued by ASR Underwriting Agencies Pty Ltd on a claims made and notified basis. This means that the policy only covers claims first made against You during the period of insurance and notified to ASR Underwriting Agencies Pty Ltd in writing during the period of insurance. The policy does not provide cover for any claims made against You during the period of insurance if at any time prior to the commencement of the period of insurance You were aware of facts which might give rise to those claims being made against You.

Section 40(3) of the Insurance Contracts Act 1984 provides that where the Insured gives notice in writing to the Insurer during the period of insurance of facts that might give rise to a claim against the Insured, the Insurer cannot refuse to pay a claim which arises out of those facts, by reason only that the claim is made after the period of insurance has expired.

YOUR DUTY OF DISCLOSURE

Before you enter into an insurance contract, you have a duty to tell us anything that you know, or could reasonably be expected to know, may affect our decision to insure you and on what terms. You have this duty until we agree to insure you. You have the same duty before you renew, extend, vary or reinstate an insurance contract.

You do not need to tell us anything that:

- reduces the risk we insure you for; or
- is common knowledge; or
- we know or should know as an insurer; or
- we waive your duty to tell us about.

If you do not tell us something: If you do not tell us anything you are required to, we may cancel your contract or reduce the amount we will pay you if you make a claim, or both. If your failure to tell us is fraudulent, we may refuse to pay a claim and treat the contract as if it never existed.

PRIVACY

We are committed to protecting your privacy. We use the information you provide to us to assist with your insurance needs. We provide your information to insurance underwriters, brokers and agents that provide insurance quotes and offer insurance terms to you or the companies that deal with your insurance claim (such as loss assessors and claims administrators). Your information may be given to certain Underwriters at Lloyd's when we are seeking insurance terms from them, or to reinsurers who are located overseas. We also supply your information to the providers of our policy administration and underwriting systems that help us to maintain our products and services. You will be advised where those companies are located at the time any advice is given to you. We do not trade, rent or sell your information. If you do not provide us with full information, we cannot properly seek insurance terms for you, or assist with claims and you could breach your duty of disclosure. For more information about how to access the personal information we hold about you and how to have the information corrected and how to complain if you think we have breached the privacy laws, ask us for a copy of our Privacy Policy by telephone to our Privacy Officer on 07 3442 3301 or visit our website www.asruw.com.au

EXCESS

The policy provides that You will be required to bear a specified amount of all claims and this is for each and every claim made against You including defence costs. We will let You know when the excess is payable.

YOUR LEGAL LIABILITY

If you take out a Liability cover section, the financial risk of court awards through litigation is ever increasing and we recommend that You select a Limit of Liability that takes into account the future cost of claims including legal fees and costs of defence. Even higher limits are available than your current limit if required. Defence costs are included within the limit of liability, when you take out a Liability cover section.

WAIVER OF RIGHTS

If You have entered into an agreement with another party, which prevents your Insurer from taking recovery action for compensation from that party it may affect Your rights to cover under this Policy. Should You now be a party to such an agreement or be requested to enter such an agreement in the future, please advise your Broker in writing so we may notify the Insurer.

BROKER DETAILS

Broker Name		Contact Name	
Phone Number		Fax Number	
Email Address			

COMPANY INFORMATION

Full name of the company				
Address of the registered office of the company			State	
			Postcode	
Company ABN				
Can the proposer confirm that since the completion of the original proposal form:	The principal activities of the company have not changed			<input type="checkbox"/> Yes <input type="checkbox"/> No
	The company is still incorporated with limited liability within Australia			<input type="checkbox"/> Yes <input type="checkbox"/> No
	He/she is not aware of any intention for the company to be acquired by, or merged with, any other entity, or for there to be any other material change in the ownership of the company (including, but not limited to, a management buy-out or an offering of its share or stock capital)			<input type="checkbox"/> Yes <input type="checkbox"/> No
	The company has not invited the public to purchase, acquire or subscribe for all or part of its share capital, and that there is no intention to do so in the next 12 months			<input type="checkbox"/> Yes <input type="checkbox"/> No
	No person or entity, other than declared in answer to the original proposal form, holds (beneficially or otherwise) 25% or more of the issued share capital of the company			<input type="checkbox"/> Yes <input type="checkbox"/> No
	The company has published reports and accounts in the latest financial year showing, unqualified reports by independent auditors or accountants, net profit (i.e. after tax, interest, etc), and positive net worth (i.e. both balance sheets show that assets exceed liabilities), no litigation, disputes, or contingent or extraordinary liabilities, and can pay any and all of its debts as they fall due			<input type="checkbox"/> Yes <input type="checkbox"/> No
	The company has, for the latest fully-completed financial year, no more than a gross turnover of AUD \$20million and gross total assets of no more than AUD \$10million. (Please state the actual figures here) - (N.B. Net gaming revenue to be included)			<input type="checkbox"/> Yes <input type="checkbox"/> No
	Gross turnover	AUS	Gross total assets	AUS
	He/she has no knowledge of any claims or circumstances which may give rise to a claim under the policy, nor of any disciplinary proceedings or any complaints having been threatened, intimated or made (successfully or otherwise) against the directors or officers or the company or the proposer in respect of the legal liabilities to which this renewal proposal form relates			<input type="checkbox"/> Yes <input type="checkbox"/> No
	(and after reference to the original proposal form) Insurance is sought as was effected at the start of the last period of insurance			<input type="checkbox"/> Yes <input type="checkbox"/> No
Insurance quotations are sought for one of the following limits of indemnity: <i>(please indicate the limit sought)</i>				
<input type="checkbox"/> AU\$ 500,000	<input type="checkbox"/> AU\$ 1,000,000	<input type="checkbox"/> AU\$ 2,000,000	<input type="checkbox"/> AU\$ 5,000,000	

Please note: If the proposer's response is "no" to any part or all of the above questions, please contact ASR Underwriting Agencies.

DECLARATION – your duty of disclosure

The proposer declares and warrants that after full and reasonable enquiry and investigation and to the best of his/her knowledge and belief all statements and particulars contained in this proposal form and (if applicable) any addenda hereto are true and that no information whatsoever has been withheld which might increase the risk of the underwriters or influence the acceptance of this proposal form and that should the above particulars alter in any way confirms that he/she will advise the underwriters as soon as is practicable.

The proposer further declares and warrants that he/she has been duly authorized by the directors and officers and the company to act as their agent in respect of all matters of any nature or kind relating to or affecting this proposal form and the policy.

The proposer understands that failure to disclose any material facts which would be likely to influence the acceptance and assessment of the proposal form may result in the underwriters refusing to provide indemnity or voiding the policy in every respect.

The proposer hereby agrees and accepts that this proposal form and (if applicable) addenda hereto shall be the basis of the contract of insurance if entered into.

The underwriters are hereby authorized, at their absolute discretion, to make any investigation and enquiry in connection with regard to this proposal form as they deem necessary.

For and on behalf of (name of company)			
Authorised signatory		Dated	/ /
Name of signatory		Position *	

**Should be the chairman, managing director or chief executive of the company*