

19 August 2009

TO WHOM IT MAY CONCERN

Dear Sir/Madam

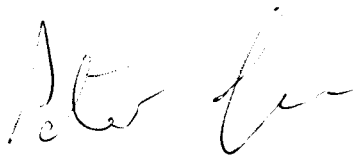
ASR Underwriting Agencies Pty Ltd (“ASR”)

I am writing to confirm that ASR is an authorised underwriting agent of Lloyd's Underwriters. They have been “tribunalised” by the Lloyd's Delegated Authority Department and therefore currently have the status of Lloyd's coverholders.

ASR has binding authority contracts (binders) with underwriters at Lloyd's which have been arranged via Lloyd's brokers. They have authority to accept insurance business and issue documentation on behalf of certain syndicates at Lloyd's under the terms of their binders. Risks are insured with certain underwriters at Lloyd's on terms and conditions as specified in the wording issued by the companies.

I can also confirm that Lloyd's Underwriters are authorised insurers in accordance with the provisions of the Insurance Act 1973 and subsequent amending legislation passed in 1998 and Lloyd's Underwriters are therefore authorised by the Australian Prudential Regulation Authority (APRA). Details can be obtained on APRA's website www.apra.gov.au.

Yours sincerely



Peter Fryer

Compliance Manager